

## SPECIAL POINTS OF INTEREST:

- Investment allowance provides one off tax savings for small and general business
- Saddle up for interest rate rises
- Enjoy a healthy financial future, invest a little time and get the right advice

## INSIDE THIS ISSUE:

- Investment allowance update 1
- Savvy buyers saddle up for interest rate rises 2
- When it comes to finance, get professional advice 3

## Investment Allowance update: Time is running out!

The Federal Government's temporary small business and general business tax break, "the investment allowance" will cease on the 31st December, 2009.

### Background

The small business tax break boost was announced on the 12th May 2009 by the Australian Government. The tax break was provided to encourage business to invest in new capital



"Our mission is to place you & your business in a healthier and strong financial position"

equipment, with the aim of stimulating the Australian economy.

It provides a one off additional tax deduction of up to 50% of the cost of eligible new tangible depreciating assets.

### Eligibility

Eligibility for the small business tax break will depend upon the level of turnover in your business. There is different eligibility criteria for business with turnover under \$2 million dollars to those with turnover over \$2 million dollars.

One criteria that is the same regardless of turnover is that a business must commit to

investing in an eligible asset prior to 31 December, 2009.

For full details of eligibility please contact our office.

### Thinking of investing in new capital equipment?

Our advice to you, is that if you are thinking of investing in any new capital equipment [including motor vehicles] within the next 12 to 18 months, to contact us. You may be better off bringing forward the investment decision to take advantage of this one off tax break.

### Keeping you ahead.....

Act Now... talk to PTA about how to take advantage of this one-off temporary investment allowance. Call Peter or Craig (02) 46 55 7711 or email: [admin@ptagroup.com.au](mailto:admin@ptagroup.com.au)



## Savvy buyers saddle up for interest rate rises by shopping around for a better loan deal - article written & provided by Mortgage Choice, Camden

Mortgage lenders continue to battle each other for market share by introducing more loan options, which can only mean good news for borrowers preparing for further rate rises. Tony Egan Mortgage Choice Camden believes the ever-changing property finance market provides a good opportunity for savvy buyers to shop for a better loan deal. Tony said, "Economic uncertainty has encouraged many Australians to stick with what they know, and many do so regardless of the economic climate because they get lazy and don't shop around every few years. We are happy to be receiving calls from a number of borrowers who are determined to not sit back and let their mortgage manage them."



A simple FREE and no obligation home loan health check is now available. Call Mike or Tony on (02) 4655 1139 or email:

[tony.egan@mortgagechoice.com.au](mailto:tony.egan@mortgagechoice.com.au)

Regularly reassessing your situation provides peace of mind that you are either doing the right thing by your finances or need to make changes. Australians with home loans may be surprised by how much they could save through refinancing to a loan with lower fees and / or a lower interest rate, which is a great way to deal with further rate rises.



Suite 4, The Exchange,  
130 Argyle Street,  
Camden NSW 2570

Phone: [02] 46 55 7711

Fax: [02] 46 55 1174

E-mail: [admin@ptagroup.com.au](mailto:admin@ptagroup.com.au)

Web: [www.ptagroup.com.au](http://www.ptagroup.com.au)

Pinnacle Tax & Accounting is an innovative accounting practice based at Camden in the Macarthur Region of Sydney, New South Wales.

PTA offer straight forward accounting services to individuals, professionals, family businesses and small to medium size businesses.

PTA specialise in:

- Tax
- Business Consulting
- Self Managed Superannuation Funds

We also have integrated services such as:

- Financial Planning; and
- Financing

We're a truly 1 to 1 client-centered relationship firm. Our mission is to place you and your business in a healthier and strong financial position

## When it comes to your finances, get professional advice....

- article written & provided by Pinnacle Advisory Services Group

You'll be aware we are going through tough economic times, feeling the effects of the global financial crisis.

Pinnacle Advisory Services Group (PASG) understand that many people are unsure of how to invest their money or protect their income and assets. In fact, we all need guidance to keep our wealth creation goals, money and assets intact for our future needs.

At PASG, we have a team of financial planners dedicated to helping you learn more about growing and safeguarding your wealth, as well as understanding the value of professional advice. They can enable you to make informed decisions about your money and develop a strategic plan and approach to managing it. More importantly they can help you to work out your short and long term financial goals, and provide solutions to meet them.

PASG's invaluable one to one advice can cover everything from investment and insurance, to superannuation and retirement. So whatever your age or circumstances, if you want to enjoy a healthy financial future, invest a little of your time with one of PASG financial planners and get the right advice.



PASG financial planners are independent experts who will do all the hard financial research and work for you. Just call John, Dean, Rebecca or Luke on 02 4655 7711 or email. [admin@pasg.com.au](mailto:admin@pasg.com.au) to get started.

**Privacy:** There will be occasions where we would like to send you valuable information directly related to accounting changes, ATO updates, available services and other offers, tips and opportunities. However should you wish to receive only certain types of information or nothing at all, please email [admin@ptagroup.com.au](mailto:admin@ptagroup.com.au) or phone (02) 4655 7711. **Disclaimer:** The content of this newsletter is written expressly for education purposes and is based on the opinions of the authors. The authors are unable to accept any liability or responsibility whatsoever to any error or omission or any loss or damage of any kind sustained by a person or entity arising from the use of this information. It is recommended that you seek professional advice relevant to your specific circumstances before acting on the information based in this document.